

## Argo Group and ACORD Solutions Group Partner to Enable Automated Data Extraction and Processing of Insurance Documents

*Insurer to leverage first-of-its-kind ACORD Transcriber solution to drive efficiency, speed and accuracy of insurance data exchange*

**PEARL RIVER, N.Y., and HAMILTON, Bermuda, November 19, 2020** – Argo Group, a leading writer of specialty insurance, today announced its adoption of ACORD Transcriber as its fully integrated solution for dynamic document delivery and automation. Through this partnership with ACORD Solutions Group, the industry-owned solutions arm of the global insurance standards-setting body ACORD, Argo will leverage the benefits of next-generation, standardized digital data exchange.

ACORD Data Standards are widely used throughout the insurance industry, accounting for half of global gross written premium. The industry-owned ACORD Transcriber solution operationalizes these standards to automatically download, extract and populate data in various document formats, enabling direct systems integration and straight-through processing. Argo will use ACORD Transcriber to automatically extract key fields from Adobe Acrobat documents and import the structured data output into various Argo work streams, thereby greatly speeding up data acquisition, as well as intake and submission processing.

“This intake solution is the first of its kind in the industry. By using our own digital tools coupled with ACORD Solutions Group’s innovative AI product, we will be able to access and respond to customer inquiries more efficiently,” says Toby Jackson, head of Digital at Argo Group. “This key partnership demonstrates Argo’s continued focus on improving customer experience and finding better intake solutions for our underwriters and our partners.”

Argo plans to automate more than 600,000 pages of manual data entry over the next year by integrating ACORD Transcriber, the result of lengthy and intensive work by Argo’s Digital team to find a suitable solution.

“Adopting any solution is all about efficiencies, quality and capacity, which ultimately lead to better results,” says Jackson. “ACORD Transcriber means a cost savings for us down the road, in addition to reduced E&O exposure, because we’re decreasing errors caused by human data entry. Given the variety of forms and the nuances in document formats and versions, other vendors just didn’t have accurate data outputs or the ability to incorporate new forms.”

ACORD Transcriber addresses the issue of new formats with a feature that’s built into the solution, making it an integral part of Argo’s data extraction efforts.

“We are delighted to provide Argo with enhanced data quality through ACORD Transcriber,” says Bijesh Jacob, SVP of Technology & Standards, ACORD Solutions Group. “Through reduced processing time and increased confidence in data output, the insurance industry can realize substantial benefits from fully automated document data extraction.”

For more information on Argo, please visit [argolimited.com](http://argolimited.com). For more information on ACORD Transcriber, please visit [acordsolutions.com/transcriber](http://acordsolutions.com/transcriber).

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**ABOUT ARGO GROUP INTERNATIONAL HOLDINGS LTD.**

Argo Group International Holdings Ltd. (NYSE: ARGO) is an underwriter of specialty insurance products in the property and casualty market. Argo offers a full line of products and services designed to meet the unique coverage and claims-handling needs of businesses in two primary segments: U.S. Operations and International Operations. Argo Group and its insurance subsidiaries are rated 'A-' by Standard & Poor's. Argo's insurance subsidiaries are rated 'A-' by A.M. Best. More information on Argo and its subsidiaries is available at [argogroup.com](http://argogroup.com).

**About ACORD Solutions Group**

ACORD Solutions Group (ASG) is an industry-owned extension of ACORD, the standards-setting body for the global insurance industry. ASG delivers end-to-end, enterprise-class solutions to optimize the cost, speed and accuracy of consistent data exchange. We are uniquely positioned to provide InsurTech solutions which increase the value of data for all insurance stakeholders, regardless of size, geography, or legacy constraints. ASG facilitates integration while bridging the gap between legacy capabilities and strategic modernization. Learn more at [www.acordsolutions.com](http://www.acordsolutions.com).

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